

2,400,000 TRUST CONVERTIBLE PREFERRED SECURITIES  
 LOMAK FINANCING TRUST  
 5 3/4% TRUST CONVERTIBLE PREFERRED SECURITIES  
 (Liquidation Amount \$50 Per Convertible Preferred Security)  
 Guaranteed to the Extent Set Forth Herein by  
 Range Resources Corporation  
 and  
 RANGE RESOURCES CORPORATION  
 5,660,484 SHARES OF COMMON STOCK

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The Date of this Prospectus Supplement is October 26, 1998

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The following information supplements the Prospectus dated January 21, 1998, as supplemented by the Prospectus Supplement dated August 31, 1998 relating to the offering of up to 2,400,000 5 3/4% Trust Convertible Preferred Securities (the "Convertible Preferred Securities") of Lomak Financing Trust, a statutory business trust formed under the laws of the state of Delaware, and 5,660,484 shares of Common Stock, \$.01 par value per share (the "Common Stock"), of Range Resources Corporation, a Delaware corporation, from time to time by certain holders of Common Stock and/or Convertible Preferred Securities (the "Selling Securityholders").

The Prospectus is supplemented with the following information to be added under the heading "Selling Securityholders":

SELLING SECURITYHOLDER -----	Common Stock (1) -----			Convertible Preferred Securities -----		
	Number of Shares Beneficially Owned -----	Number of Shares Offered -----	Percent of Class After Offering -----	Number of Shares Beneficially Owned -----	Number of Shares Offered -----	Percent of Class After Offering -----
Allstate Insurance Company 3075 Sanders Road Suite G5A Northbrook, Illinois 60062	106,382	106,382	-	50,000	50,000	-
Forest Alternative Strategies A5 53 Forest Avenue Old Greenwich, Connecticut 06870	119,148	119,148	-	56,000	56,000	-
Forest Alternative Strategies Fund A5I 53 Forest Avenue Old Greenwich, Connecticut 06870	10,212	10,212	-	4,800	4,800	-
Forest Alternative Strategies fund A5M 53 Forest Avenue Old Greenwich, Connecticut 06870	4,893	4,893	-	2,300	2,300	-

SELLING SECURITYHOLDER -----	Common Stock (1)			Convertible Preferred Securities		
	Number of Shares Beneficially Owned -----	Number of Shares Offered -----	Percent of Class After Offering -----	Number of Shares Beneficially Owned -----	Number of Shares Offered -----	Percent of Class After Offering -----
Forest Alternative Strategies Fund B-3 53 Forest Avenue Old Greenwich, Connecticut 06870	6,546	6,546	-	3,077	3,077	-
Forest Performance Fund LP 53 Forest Avenue Old Greenwich, Connecticut 06870	3,240	3,240	-	1,523	1,523	-
Fox Family Portfolio Partnership c/o Forest Investment Management LLC 7701 Forsyth Blvd. St. Louis, Missouri 63105	7,446	7,446	-	3,500	3,500	-
Forest Greyhound 53 Forest Avenue Old Greenwich, Connecticut 06870	4,680	4,680	-	2,200	2,200	-
Forest Global Convertible Fund A-5 c/o Olympia Capital Williams House 20 Reid Street Hamilton, HMII Bermuda	130,212	130,212	-	61,200	61,200	-
Forest Global Convertible Fund B-1 c/o Olympia Capital Williams House 20 Reid Street Hamilton, HMII Bermuda	3,617	3,617	-	1,700	1,700	-
Forest Global Convertible Fund B-2 c/o Olympia Capital Williams House 20 Reid Street Hamilton, HMII Bermuda	3,829	3,829	-	1,800	1,800	-
Forest Global Convertible Fund B-3 c/o Olympia Capital Williams House 20 Reid Street Hamilton, HMII Bermuda	5,106	5,106	-	2,400	2,400	-

SELLING SECURITYHOLDER -----	Common Stock (1)			Convertible Preferred Securities		
	Number of Shares Beneficially Owned -----	Number of Shares Offered -----	Percent of Class After Offering -----	Number of Shares Beneficially Owned -----	Number of Shares Offered -----	Percent of Class After Offering -----
LLT Limited #48 Par-la-Ville Road Suite No. 779 Hamilton, HMII Bermuda	7,170	7,170	-	3,370	3,370	-
The Northwestern Mutual Life Insurance Company 720 East Wisconsin Avenue Milwaukee, Wisconsin 53202	106,382	106,382	-	50,000	50,000	-

(1) Issuable upon conversion of the 5 3/4% Convertible Preferred Securities.