

2,400,000 TRUST CONVERTIBLE PREFERRED SECURITIES
LOMAK FINANCING TRUST
5 3/4% TRUST CONVERTIBLE PREFERRED SECURITIES
(Liquidation Amount \$50 Per Convertible Preferred Security)
Guaranteed to the Extent Set Forth Herein by
Range Resources Corporation
and
RANGE RESOURCES CORPORATION
5,660,484 SHARES OF COMMON STOCK

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The Date of this Prospectus Supplement is August 31, 1998
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The following information supplements the Prospectus dated January 21, 1998 relating to the offering of up to 2,400,000 5 3/4% Trust Convertible Preferred Securities (the "Convertible Preferred Securities") of Lomak Financing Trust, a statutory business trust formed under the laws of the state of Delaware, and 5,660,484 shares of Common Stock, \$.01 par value per share (the "Common Stock"), of Range Resources Corporation, a Delaware corporation, from time to time by certain holders of Common Stock and/or Convertible Preferred Securities (the "Selling Securityholders").

The Prospectus is supplemented with the following information to be added under the heading "Selling Securityholders":

SELLING SECURITYHOLDER -----	Common Stock (1) -----			Convertible Preferred Securities -----		
	Number of Shares Beneficially Owned -----	Number of Shares Offered -----	Percent of Class After Offering -----	Number of Shares Beneficially Owned -----	Number of Shares Offered -----	Percent of Class After Offering -----
Kornitzer Capital Management Old United Life Insurance Company 8500 Shawnee Mission Parkway Merriam, Kansas 66202	8,510	8,510	-	4,000	4,000	-
Diversified Investment Advisers Collective Trust Carillon Parkway St. Petersburg, Florida 33733	851	851	-	400	400	-
Jackson National Life 880 Carillon Parkway St. Petersburg, Florida 33733	1,702	1,702	-	800	800	-
Security Insurance Company of Hartford c/o Orion Capital 600 Fifth Avenue New York, New York 10020	21,276	21,276	-	10,000	10,000	-

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Chase Manhattan as Trustee for IBM Retirement Plan dated December 18, 1945 One Bridge Plaza Fort Lee, New Jersey 07024	65,531	65,531	-	30,800	30,800	-
Bankers Trust Trustee for Chrysler Corporation Employee #1 Pension Plan dated April 1, 1989 One Bridge Plaza Fort Lee, New Jersey 07024	38,510	38,510	-	18,100	18,100	-
State Street Bank Custodian For GE Pension Trust One Bridge Plaza Fort Lee, New Jersey 07024	20,638	20,638	-	9,700	9,700	-
Franklin and Marshall College One Bridge Plaza Fort Lee, New Jersey 07024	2,978	2,978	-	1,400	1,400	-
Key Asset Management Incorporated As Agent for Victory Convertible Securities Fund 127 Public Square Cleveland, Ohio 44114	42,553	42,553	-	20,000	20,000	-
Alpine Partners L.P. 120 Broadway, Suite 913 New York, New York 10271	23,404	23,404	-	11,000	11,000	-
Medallion Program c/o Alpine Associates 120 Broadway Suite 913 New York, New York 10271	331,702	331,702	-	155,900	155,900	-
Bridgerope & Co. Merrill Lynch World Income Fund 800 Scudders Mill Road Plainsboro, New Jersey 08536	21,276	21,276	-	10,000	10,000	-
Tennessee Consolidated Retirement System 500 Deadrick Street, Suite 1160 Nashville, Tennessee 37243	63,829	63,829	-	30,000	30,000	-

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Merrill Lynch Convertible Securities Portfolio 800 Scudders Mill Road Plainsboro, New Jersey 08536	6,382	6,382	-	3,000	3,000	-
Merrill Lynch Convertible Fund 800 Scudders Mill Road Plainsboro, New Jersey 08536	57,446	57,446	-	27,000	27,000	-
The Northwestern Mutual Life 720 East Wisconsin Avenue Milwaukee, Wisconsin 53202	106,382	106,382	-	50,000	50,000	-
Delaware State Employees Retirement Fund c/o Pecks Management Partners, Ltd. One Rockefeller Plaza Suite 900 New York, New York 10020	51,829	51,829	-	24,360	24,360	-
ICI American Holdings Inc. c/o Pecks Management Partners, Ltd. One Rockefeller Plaza Suite 900 New York, New York 10020	15,787	15,787	-	7,420	7,420	-
Zeneca Holdings Inc. c/o Pecks Management Partners, Ltd. One Rockefeller Plaza Suite 900 New York, New York 10020	10,946	10,946	-	5,145	5,145	-
Christian Science Trustees for Gifts and Endowments c/o Pecks Management Partners, Ltd. One Rockefeller Plaza Suite 900 New York, New York 10020	3,776	3,776	-	1,775	1,775	-
General Motors Employees Domestic Group Trust c/o Pecks Management Partners, Ltd. One Rockefeller Plaza Suite 900 New York, New York 10020	181,989	181,989	-	85,535	85,535	-

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Thermo Electron Balanced Investment Fund c/o Pecks Management Partners, Ltd. One Rockefeller Plaza Suite 900 New York, New York 10020	14,095	14,095	-	6,625	6,625	-
Summer Hill Global Partners L.P. c/o Pecks Management Partners, Ltd. One Rockefeller Plaza Suite 900 New York, New York 10020	1,106	1,106	-	520	520	-
Hillside Capital Incorporated Corporate Account c/o Pecks Management Partners, Ltd. One Rockefeller Plaza Suite 900 New York, New York 10020	4,659	4,659	-	2,190	2,190	-
First Church of Christ, Scientist Endowment c/o Pecks Management Partners, Ltd. One Rockefeller Plaza Suite 900 New York, New York 10020	3,957	3,957	-	1,860	1,860	-
Putnam Convertible Income-Growth Trust c/o Putnam Investment Management, Incorporated One Post Office Square Boston, Massachusetts 02109	163,830	163,830	-	77,000	77,000	-
Putnam High Income Convertible and Bond Fund c/o Putnam Investment Management, Incorporated One Post Office Square Boston, Massachusetts 02109	12,553	12,553	-	5,900	5,900	-
Phoenix Convertible Fund Phoenix Investment Partners 56 Prospect Street Hartford, Connecticut 06115	106,383	106,383	-	50,000	50,000	-

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Associated Electric & Gas Insurance Service Limited c/o Calamos Asset Management, Inc. 1111 E. Warrenville Road Naperville, Illinois 60563	10,638	10,638	-	5,000	5,000	-

(1) Issuable upon conversion of the 5 3/4% Convertible Preferred Securities.