SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

STEPHENS CHAD L

(Last)	(First)	(Middle)

100 THROCKMORTON, SUITE 1200

(Street)

FORT WORTH	TX	76102

(City)	(State)	(Zip)

2. Issuer Name **and** Ticker or Trading Symbol
RANGE RESOURCES CORP [RRC]

3. Date of Earliest Transaction (Month/Day/Year)
05/08/2008

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

	Director		10% Owner
X	Officer (give title below)		Other (specify below)

Sr. Vice President

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/08/2008		M		36,337	A	$6.9867	132,707	D	
Common Stock	05/08/2008		M		6,442	A	$15.52	139,149	D	
Common Stock	05/08/2008		F		1,439	D	$69.5	137,710	D	
Common Stock	05/08/2008		M		15,000	A	$4.4467	152,710	D	
Common Stock	05/08/2008		F		960	D	$69.5	151,750	D	
Common Stock	05/08/2008		M		26,000	A	$6.9867	177,750	D	
Common Stock	05/08/2008		S		26,000	D	$70.6722	151,750	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (right to buy)	$4.4467	05/08/2008		M			15,000	02/12/2002	02/12/2011	Common Stock	15,000	$0	10,000	D	
Incentive Stock Option (right to buy)	$15.52	05/08/2008		M			6,442	02/15/2001	02/15/2010	Common Stock	6,442	$0	0	D	
Non-Qualified Stock Option	$6.9867	05/08/2008		M			36,337	02/11/2005	02/11/2009	Common Stock	36,337	$0	26,000	D	
Non-Qualified Stock Options	$6.9867	05/08/2008		M			26,000	02/11/2005	02/11/2009	Common Stock	26,000	$0	0	D	

Explanation of Responses:

Rodney L. Waller by Power of Attorney

** Signature of Reporting Person

05/09/2008

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.